SIMMS

Depreciation Module

SIMPLE CALCULATION OF DEPRECIATION

One requirement of accurate accounting and inventory management is the knowledge of an item's depreciation.

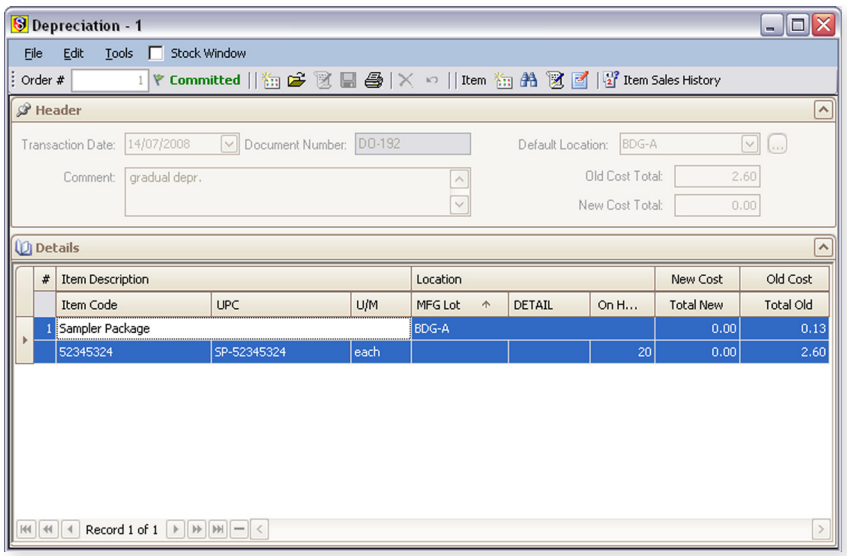
Calculation of depreciation makes it easier for you to rotate stock to full advantage and know which items bring the greatest returns. This detail of asset management is fully integrated into SIMMS to suit your requirements while eliminating redundant data entry.

Information available through this module enables you to forecast next year's depreciation expenses by employing SIMMS Accounting modules, allowing the allocation of the depreciation for groups of assets – or individual assets – to more than one source of funding.

WHAT SIMMS CAN DO FOR YOUR BUSINESS

- Enables easy depreciation calculations
- Eliminates the redundant data entry
- Facilitates depreciation forecasting

Depreciation Functionality anyone can understand



DEPRECIATION MODULE FEATURES

- Employs both standard and customized depreciation methods.
- Seamless integration with the rest of the SIMMS Software Suite of Modules
- Complies with both GASB (Governmental Accounting Standards Board) 34 and 35 requirements.
- FIFO By Location warehouse data is automatically updated with each adjustment.
- Implements depreciation of assets from the month of receipt.
- Allows assignment of depreciation-related fields either individually or globally within the system.
- Calculates depreciation monthly, quarterly or annually.
- Review the Depreciation History table, which updates automatically with each transaction.
- Generate automatic Journal entries.
- Develop custom reports or use built-in reports to acquire the data you require.
- Control access to depreciation data through SIMMS' built-in User Rights Protection.

SUPPORT SERVICES

World-class support is one of the principal reasons that KCSI is a leader in the Inventory Management arena.

Training

KCSI offers a wide range of options. We offer on-site or online training and implementation expertise.

Support

There are several support plans to choose from empowering you to pick the plan that works for your company.

Upgrades

Upgrades for SIMMS as they are released. With an active support plan you will always have the latest, most current version of SIMMS.

Pre-paid Support

Purchase a block of support service time to ensure the smooth operation of your system on an ongoing basis.

T: 1-866-888-KCSI / 1-604-504-4215
Unit# 201 31234 Wheel Ave, Abbotsford, BC V2T 6G9 Canada
http://www.kornyk.com | sales@kcsi.ca